

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

IN RE:

VIDEOMINING CORPORATION,

Bankruptcy No. 20-20425-GLT

Debtor.

Chapter 11

VIDEOMINING CORPORATION,

Document No.

Movant,

Related to Doc. No 274

vs.

ENTERPRISE BANK, WHITE OAK
BUSINESS CAPITAL, INC., AND
THE INTERNAL REVENUE SERVICE.

MODIFIED
ORDER OF COURT

Upon Consideration of the Debtor's Emergency Motion to (1) Authorize Continued Use of Cash Collateral; (2) Extend Maturity Date of the DIP Loan; and (3) Approve Bridge Loan (the "Motion"), it is hereby **ORDERED, ADJUDGED** and **DECREED** that:

1. The Debtor is hereby authorized to use cash collateral through May 14, 2021, consistent with the budget attached to ~~the Motion as Exhibit D.~~ this Order.

2. The maturity date on the DIP Loan is extended through May 14, 2021

~~2. Paragraphs 10(a) and 10(g) of the Modified Final Order Authorizing Debtor to Obtain Post-Petition Financing (ECF #113) are hereby modified so that the references to "February 28, 2021" and "March 31, 2021" are deleted and replaced with "July 2, 2021".~~

~~3. The Debtor is authorized to enter into the Debtor-In-Possession Bridge Loan Agreement (the "Bridge Loan Agreement") attached as Exhibit C to the Motion.~~

~~4. As set forth in the Bridge Loan Agreement, upon funding of the Bridge Loan, Onmyodo, LLC shall be granted an administrative claim in the amount of \$72,150.00 until the Bridge Loan has been repaid.~~

~~5. Additionally, Onmyodo, LLC shall be granted a second position lien in the \$125,000 Security Deposit Account currently owned by Rajeev and Vishnu Sharma and held at Enterprise Bank, which account was authorized by and identified in this Court's Order entered at ECF #250.~~

6. Except as expressly modified through this Order, all terms and conditions of the Orders entered at ECF #'s 102, 113, 181, 189, 208, 235 & 250 remain in full force and effect.

7. A continued status conference and hearing on the continued use of cash collateral is set for May 12, 2021 at 11:30 a.m. via Zoom Video Conference. Parties that wish to participate in the hearing shall refer to Judge Taddonio's Modified Procedures and register for the hearing by 4 p.m. the day before the hearing.

Dated: April 30, 2021



GREGORY J. TADDONIO, ^{ct}
UNITED STATES BANKRUPTCY COURT

VidoeMining Corporation
Budget Weeks 64 to 66
4-29-2021

Week Ending ==>	Week 64 30-Apr	Week 65 7-May	Week 66 14-May
Beginning A/R	\$203,035	\$140,500	\$292,500
Sales	\$0	\$170,000	\$0
Collections	(\$62,535)	(\$18,000)	(\$55,000)
Discounts Taken	\$0	\$0	\$0
Ending A/R	\$140,500	\$292,500	\$237,500
EXPENSES			
Payroll	\$14,500	\$36,000	\$17,500
Employee Benefits	\$0	\$2,520	\$9,000
Professional Services	\$0	\$9,000	\$0
Contract Services	\$0	\$13,300	\$0
Cost of Good Sold	\$0	\$9,250	\$2,000
General Operating Expenses	\$0	\$1,500	\$7,000
Facilities Expense	\$0	\$7,600	\$0
Insurance Expense	\$0	\$1,750	\$0
Patent Maintenance / Sale Cost	\$0	\$600	\$0
Chapter 11 Legal Fees	\$0	\$0	\$0
IRS Settlement	\$0	\$7,500	\$0
US Trustee Costs	\$0	\$4,850	\$0
DIP Lending Fees	\$0	\$13,443	\$0
DIP Financing Interest	\$0	\$1,500	\$0
TOTAL OPERATING EXPENSES	\$14,500	\$108,813	\$35,500
CASH REQUIREMENTS			
Beginning Cash	\$510	\$16,885	\$14,607
Collections	\$62,535	\$18,000	\$55,000
Less: Operation Expenses	(\$14,500)	(\$108,813)	(\$35,500)
WOBC Payment	\$0	\$0	\$0
Refunds / Cobra payment / Deposits	\$875	\$0	\$0
DIP Borrowing / Repayment	(\$32,535)	\$88,535	(\$33,750)
Ending Balance	\$16,885	\$14,607	\$357
Qualified DIP AR	\$140,500	\$292,500	\$237,500
Facility Limit	\$325,000	\$325,000	\$325,000
Borrowing Percentage	50%	50%	50%
Borrowing Avail.	\$195,250	\$271,250	\$237,500
DIP Loan Balance	\$182,715	\$271,250	\$237,500
Net Availability	\$12,535	\$0	\$0
DIP LENDER LINE OF CREDIT			
Opening Balance	\$215,250	\$182,715	\$271,250
Net Lending	(\$32,535)	\$88,535	(\$33,750)
Ending Balance	\$182,715	\$271,250	\$237,500

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